



Examples of CPP retirement benefits at different start ages.*

Age to start CPP	Monthly CPP	Annual CPP Rate	Total received at age 75	Total received at age 80	Total received at age 85	Total received at age 90
60	\$ 384.00	\$ 4,608.00	\$ 69,120.00	\$ 92,160.00	\$ 115,200.00	\$ 138,240.00
61	427.20	5,126.40	71,769.60	97,401.60	123,033.60	148,665.60
62	470.40	5,644.80	73,382.40	101,606.40	129,830.40	158,054.40
63	513.60	6,163.20	73,958.40	104,774.40	135,590.40	166,406.40
64	556.80	6,681.60	73,497.60	106,905.60	140,313.60	173,721.60
65	600.00	7,200.00	72,000.00	108,000.00	144,000.00	180,000.00
66	650.40	7,804.80	70,243.20	109,267.20	148,291.20	187,315.20
67	700.80	8,409.60	67,276.80	109,324.80	151,372.80	193,420.80
68	751.20	9,014.40	63,100.80	108,172.80	153,244.80	198,316.80
69	801.60	9,619.20	57,715.20	105,811.20	153,907.20	202,003.20
70	852.00	10,224.00	51,120.00	102,240.00	153,360.00	204,480.00

Note: This summary is an estimate based on determined assumptions and it is not meant for a precise calculation of the accumulated CPP benefit. Highlighted values are the highest values of accumulated CPP benefit for the listed life expectancies (e.g., if the life expectancy of the client is 75, then it would be most beneficial for the client to start receiving CPP at age 63; if the life expectancy of the client is 80, then it would be most beneficial for the client to start receiving CPP at age 67).

*Assumptions for the above table

Assume client's age Jan 1	60 years	<ul style="list-style-type: none"> Reinvestment of payments has not been considered. Post-Retirement Benefits (PRB) are excluded from these calculations. Future indexation of payments is ignored for this analysis to provide present day values.
CPP benefit per CPP statement at age 65	\$600.00	

This table illustrates someone retiring now and demonstrates how the age at which you begin drawing CPP affects benefits over time, and does not calculate specific CPP entitlement.

There is no right answer here – it's a personal decision you need to make.



We're here to help.™

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