

SUPPORT FOR EXECUTORS



Organizing a loved one or close friend's life is not a simple task. Understanding that grief can make even the simplest things seem difficult, your BMO Nesbitt Burns® Investment Advisor has partnered with BMO Trust Company to provide assistance and support to Executors.

BMO Trust Company can assist you with the duties and financial tasks that are required of the Executor. We have the resources and expertise to help ease the worry during this time.

Settling an estate

It is the Executor's responsibility to act in the best interest of the deceased's estate, following the instructions set out in the Will. While the process varies depending on the size and complexity of the estate, it will generally involve:

- Securing all of the deceased's assets
- Probating the Will, a court process that validates the Will
- Ensuring all outstanding bills and liabilities are paid
- Claiming entitlements such as life insurance and survivor benefits
- Distributing assets to beneficiaries
- Preparing and filing of the Deceased's final Terminal T1 Tax Return

Keep in mind that the estate settlement process may differ depending on the province of residence for the deceased.

BMO Trust Company can help

Being named as Executor is a great honour. It can also be a significant and time-consuming task. If you are looking for assistance with your responsibilities, BMO Trust Company can help by acting as your Agent to complete some of the administrative tasks that are required of you – from the initial review of the Will to the final distribution of the assets. Involving BMO Trust Company may be a prudent course of action if you reside at some distance or in a different province than the deceased; if you have neither the time nor expertise to sort through the complexities; if you anticipate conflict among the beneficiaries, or if the estate is large enough to warrant professional assistance.

BMO Trust Company is a team of experienced estate planning and administration professionals. As your primary contact, your BMO Nesbitt Burns Investment Advisor will work with you to coordinate any legal, tax, investment, accounting and administrative services that are necessary or advisable.

For more information on the services offered by BMO Trust Company, please contact your BMO Nesbitt Burns Investment Advisor.