



March 2016

### Toronto Dominion Bond FF 2026/2031 March 4, 2026

Current Yield: 4.4%

We haven't seen a Bond with a yield like this available for some time!

We like a good bond: with an independent income provided by an issuer that inspires confidence, but they have been very hard to find lately. Here, not only does the TD Bank offer a healthy yield, but the maturity date is far enough out that one may count on that income for some good time, until 2026, and the value at maturity is guaranteed by the issuer.

TD guarantees that maturity value to *the holder of that bond*: you, the individual client. The Market seems to be offering the canny investor a gift ...it almost feels like a step back in time!

Example: a TD Bond FF 2026 purchased today at \$103.92 per 100 would cost \$49,964.67, based on face value of \$48,000 with a yield of 4.4%, and which will mature March 4, 2026.

Interest accrues daily and is paid out semiannually in March & September: based on \$48,000. That is \$2,332.32/year

The bonds can be bought and sold on any business day.

Toronto Dominion Bank is rated "A(-)" by S&P.

For immediate attention and more details, contact us at:

**Robin Kingsmill, B.Sc., CIM**  
Sr. V P & Investment Advisor  
Associate Portfolio Manager  
(905) 897-5212

**Joanna Saar, CFP, TEP**  
Investment Advisor &  
Financial Planner  
(905) 897-1347

**Susan Taptelis, B.A.**  
Investment Advisor  
(905) 897-5227

**Teresa Wilejto**  
Investment Representative  
(905) 897-1204

**Jennifer Bannon HBA**  
Marketing Assistant  
(905) 897-5208

BMO Nesbitt Burns • Ste 1400 • 50 Burnhamthorpe Road West • Mississauga, Ontario • L5B 3C2

[www.thekingsmillsaargroup.com](http://www.thekingsmillsaargroup.com)

Prices and yields are as of March 14, 2016 and are subject to change and availability. Securities noted are available for sale on any business day. The comments included in the publication are not intended to be a definitive analysis of tax law. The comments contained herein are general in nature and professional advice regarding an individual's particular tax position should be obtained in respect of any person's specific circumstances. TD: Disclosure 1,2,3,4,5,6,7,8,9,10 BMO Capital Markets has undertaken an underwriting liability with respect to this issuer within the past 12 months. 2. BMO Capital Markets has provided investment banking services with respect to this issuer within the past 12 months. 3. BMO Capital Markets has managed or co-managed a public offering of securities with respect to this issuer within the past 12 months. 4. BMO Capital Markets or an affiliate has received compensation for investment banking services from this issuer within the past 12 months. 5. BMO Capital Markets or an affiliate received compensation for products or services other than investment banking services within the past 12 months. 6. This issuer is a client (or was a client) of BMO NB, BMO Capital Markets Corp., BMO CM Ltd. or an affiliate within the past 12 months. 7. Investment Banking Services, Non-Investment Banking Securities Related Services & Non-Securities Related Services. 8. BMO Capital Markets or an affiliate has a financial interest in 1% or more of any class of the equity securities of this issuer. Disclosure 9: Securities legislation in certain Canadian provinces prohibits registrants from recommending, or cooperating with any other person in recommending, in any circular, pamphlet or similar publication that is distributed with reasonable regularity in the ordinary course of its business, that securities of the registrant or a related issuer, or in the case of a distribution, that securities of a connected issuer, be purchased, sold or held unless such publication contains a statement of the relationship or connection between the registrant and the issuer. BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd./Ltd. are subsidiaries of BMO Nesbitt Burns Corporation Limited. Bank of Montreal, through a subsidiary, owns all of the voting and participating securities of BMO Nesbitt Burns Corporation Limited. Accordingly, Bank of Montreal is a related and connected issuer of BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd./Ltd. TO U.S. RESIDENTS: This publication, to the extent it refers to Bank of Montreal securities, has not been approved or distributed by BMO Capital Markets Corp. or BMO Nesbitt Burns Securities Ltd., affiliates of BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd./Ltd. It is intended for distribution in the U.S. by BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd./Ltd. only to Major U.S. Institutional Investors (as defined in SEC Rule 15a-6 under the Securities Exchange Act of 1934, as amended). ® "BMO (M-bar rounded symbol)" is a registered trade-mark of Bank of Montreal, used under licence. ® "Nesbitt Burns" is a registered trade-mark of BMO Nesbitt Burns Corporation Limited, used under licence. BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd. are indirect subsidiaries of Bank of Montreal. BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd. provide this commentary to clients for informational purposes only. The information contained herein is based on sources that we believe to be reliable, but is not guaranteed by us, may be incomplete or may change without notice. The comments included in this document are general in nature, and professional advice regarding an individual's particular position should be obtained. BMO Nesbitt Burns Inc. and BMO Nesbitt Burns Ltd. are indirect subsidiaries of Bank of Montreal and Member-Canadian Investor Protection Fund. "BMO (M-bar Rounded symbol)" is a registered trademark of Bank of Montreal, used under licence. "Nesbitt Burns" is a registered trademark of BMO Nesbitt Burns Corporation Limited, used under licence.