

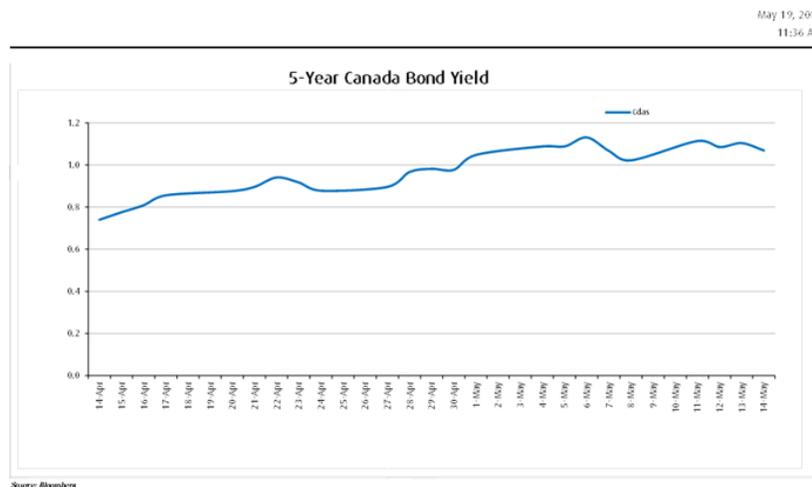


May 2015

All may not be as it seems

We've all heard the talk about dropping interest rates ... what happens if they were to rise? What *if*?

This chart reviews one month: April 14 to May 14, 2015 and shows the 5-Year Canada Bond Yield.



The line on the graph may appear to be a gentle rise, but in actuality the yield went from .79% to 1.19%. A 50% rise? That is a significant move that no one is talking about. This rapid rise in such a short amount of time should trigger a comment - *yet we haven't heard much*.

We think this would be a good time to take a look at any lower yielding Preferred shares in your portfolio. Should interest rates rise with them still in your portfolio, there are some that could catch like a boat anchor.

We are The Kingsmill Saar Wealth Management Group. Thank you for taking the time to read the Income Advisor today. Call us! Let's be proactive.

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