



BMO Nesbitt Burns

Welcome:

Welcome to the first newsletter by our team for young professionals.

I have observed working in the wealth management industry that there is not much information targeted to our age cohort and that hopefully, with this newsletter; I can help alleviate that gap. I am going to be featuring articles that I have written, as well as articles that I have found around the web that I think are interesting and informative.

You may have heard of the term HENRY, High Earning Not Rich Yet, to describe young professionals who are working but have not yet amassed substantial financial resources. Much like Gen X in the 90s and 00s, our age group is growing into a dominant demographic group. We are just beginning to flex our economic muscles by becoming homeowners, investing and starting families of their own. Many issues facing young professionals in 2019, such as high housing prices, require that we strengthen our financial literacy, create savings strategies and maximize the actions we can take now to pay dividends (both literally and figuratively) years into the future.

I am interested in hearing your feedback on these thoughts and if there is any topic that you would like to learn more about or that is affecting you; because if it is on your mind, then you are not the only one. Please feel free to share this newsletter with friends and family that you think would enjoy and benefit from the content.

Also, we will be hosting all of our articles on our webpage in our [Young Professional section](#).

I am really looking forward to this process and I hope you enjoy the newsletter.

Chris

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TFSA and RRSPs

TFSA and RRSPs are two of the most unused investment vehicles when creating an investment strategy. Many Canadians do not fully understand the differences between the two and which they should use. [This article from our team looks into the features of each and the differences between them.](#)



2019 Financial New Year's Resolutions

The new year is a good time to analyze where you are at and to make plans for 2019. We created a list of nine ways to get your financial house in order in 2019 and create a process oriented mindset to keep your resolutions. [Read more on our blog here.](#)



Top Questions to Ask Yourself When Investing?

When you are creating an investment strategy there are many questions you should ask yourself to help you determine what type of investment you should choose to reach your goals. [This article written by our team explores the questions you should be asking yourself when choosing an investment.](#)



How to Survive a Market Correction or Bear Market

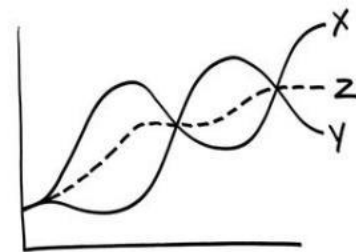
With the market pullback at the end of 2018 and the potential for an economic slowdown in 2019 and 2020, this article discusses what you should focus on during the pullback in the financial markets and how to use it to your advantage. [Read more on our blog here.](#)



Don't Put All Your Eggs in One Basket

One of the key considerations when investing is the importance of diversification. Diversification helps to reduce the volatility in your investments and allows you to remain invested to reach longer term goals. [This article written by our team looks more into diversification and how it impacts your investments.](#)

THE THEORY OF DIVERSIFICATION



X = RISKY INVESTMENT #1
Y = RISKY INVESTMENT #2
Z = LESS RISKY "PORTFOLIO"

BEHAVIOR | GAP

What To Do With Excess Cash Flow?

When you reach a point of having excess cash flow in your bank account every month, you begin to ask yourself what to do with the money burning a hole in your account. Should I pay down debt faster, spend it or invest it? [This article from our team looks more into what you should do when you reach this financial stage.](#)



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