

HOW DO YOUR RETIREMENT PLANS MEASURE UP?

BMO Wealth Institute recently conducted a Retirement Plan survey. The results are interesting since 83% of the respondents were aged 50 or older. Here is what it found:

- 1) One third of Canadians are not preparing financially for retirement either on their own or through an employer pension plan.
- 2) Almost two thirds did not know how much they needed to save to maintain their desired standard of living in retirement.
- 3) Almost one third were not very confident that their retirement income would be enough to support their desired standard of living.

The overall sense of not being prepared to retire is most likely due to the lack of planning or preparation. This [report](#) will help to get started. It is educational and informative.

Sincerely,

[The Ferrie Wealth Management Group](#)

David Ferrie, Portfolio Manager, Managing Director
T: 416-590-7667 david.ferrie@nbpcd.com

Anthony Petruccelli, Associate Portfolio Manager, Financial Planner
T: 416-590-7675 anthony.petruccelli@nbpcd.com

Gabriela Boada, Investment Representative
T: 416-590-7637 gabriela.boada@nbpcd.com

Tim Simpson, Estate & Insurance Advisor
T: 416-359-7798 timothy.simpson@nbpcd.com



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