

A Smart Idea to Help Your Kids Start a Tax Free Nest Egg

There are very few tax free options in Canada. As this [article](#) explains, helping your adult child start a plan with a financial gift allows for the power of compounding to work in their favour. We like this better than RRSP contributions as tax rates are generally very low for many young adults. The strategy also helps the parent since it gets taxable assets into a tax free account.

With a long term time horizon, and decent returns, this strategy could make early retirement for many a reality.

Sincerely,

[The Ferrie Wealth Management Group](#)

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