

# Toronto Housing Bubble?

Most experts agree the Toronto housing market – and many cities surrounding the GTA – are in a housing bubble. Whether it's a result of low interest rates, robust population growth or non-resident investor demand, Toronto's price gains are being driven first and foremost by sizzling hot demand.

Written by Douglas Porter, BMO Financial Group's Chief Economist, this [report](#) examines the Toronto and other Canadian housing markets, based on January 2017 data.

Please contact us if you have any additional questions about this report or would like to discuss your investment portfolio further.

Sincerely,

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