

Weekly "Focus" and April Showers

It's been a pretty dismal start to spring with lots of rain and gray, overcast skies. Our garden is definitely looking in need of some tender loving care meaning we'll need to head over to our local home improvement centre to get some supplies. While they were certainly beneficiaries of consumer spending during the Pandemic, companies such as Home Depot and Lowe's have seen meaningful share price declines in 2022. Higher mortgage rates are creating concerns around the prospects for the housing market and spending on home renovations. Interestingly, shares of Canadian Tire* are up this year owing to the company's different business mix which also includes Helly Hansen, Mark's Work Warehouse, Party City and SportChek.

Company	Return in 2022	Dividend Yield
Canadian Tire (CTC.A)	+5.4%	2.7%
Home Depot (HD)	-25.2%	2.4%
Lowe's (LOW)	-20.7%	1.0%

Source: ThomsonOne, Values as of April 21

This week's "Focus" from our economics team is available in our Resources Tab under Economic and Market Updates. Click on the link <https://nesbittburns.bmo.com/bradley.goldhar/resources>

Have a great weekend and please stay safe,

Brad

Bradley Goldhar | Senior Portfolio Manager and Senior Investment Advisor

BMO Nesbitt Burns Inc. | 1 First Canadian Place | 39th Floor | P.O. Box 150 | Toronto ON M5X 1H3
416.359.6650 (direct) | 416.359.7219 (fax) | 1-800-263-1883 (toll free)

bradley.goldhar@nbpcd.com

www.goldhargroup.com



Source: (i) ThomsonOne

Please note: We cannot take trading instructions via email or voice mail, please contact your Investment Advisor directly.

For disclaimer details, please click here: <http://www.bmo.com/nesbittburns/popups/about-us/disclaimers>.

BMO Nesbitt Burns Inc. ("BMO NBI") provides this commentary to clients for informational purposes only. The information contained herein is based on sources that we believe to be reliable, but is not guaranteed by us, may be incomplete or may change without notice. BMO Wealth Management is the brand name for a business group consisting of Bank of Montreal and certain of its affiliates, including BMO Nesbitt Burns Inc., in providing wealth management products and services. ® "BMO (M-bar roundel symbol)" is a registered trade-mark of Bank of Montreal, used under licence. ® "BMO Nesbitt Burns" is a registered trade-mark of BMO Nesbitt Burns Inc. BMO Nesbitt Burns Inc. is a wholly-owned subsidiary of Bank of Montreal.

BMO Nesbitt Burns Inc. is a Member – Canadian Investor Protection Fund. Member of the Investment Industry Regulatory Organization of Canada.

You are receiving this email because you have expressed an interest in receiving emails from me. You may [unsubscribe](#) if you no longer wish to receive commercial electronic messages.

* This specific security is covered under the research of BMO Capital Markets. For a full list of company specific disclosures keys please visit https://research-ca.bmcapitalmarkets.com/Public/Company_Disclosure_Public.aspx