

Weekly "Focus" and Thank You Bronwyn

Today marks the last day at BMO Nesbitt Burns for our team member Bronwyn Scott. She has been a key member of our group over the past 4 years and is about to embark on the next phase of her career with a software company. We will miss her and wish her tons of success (and we are now looking for her replacement). Bronwyn is a Welsh name which literally means "White Raven". A famous Canadian businessman with Welsh roots is Sir Terrence Matthews. He founded several Ottawa-based technology companies including Mitel and Newbridge Networks. Did you know that Shopify, the largest Company in Canada by market value, has its headquarters in Ottawa? The technology company has a market value of approx. \$240 billion, \$50 billion more than the Royal Bank* which sits in second spot.

| Company | Change in 2021 | Dividend Yield |
|-----------------|----------------|----------------|
| Shopify (SHOP) | +33.6% | 0.0% |
| Royal Bank (RY) | +26.8% | 3.3% |

Source: ThomsonOne, Values as of August 26

This week's "Focus" from our economics team is available in our Resources Tab under Economic and Market Updates. Click on the link <https://nesbittburns.bmo.com/bradley.goldhar/resources>

Have a great weekend and please stay safe,

Brad

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Source: (i) ThomsonOne

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