

June 4, 2021

## US Strategy

### Monthly Reports – June 2021

Our two monthly US Strategy reports for June 2021 are attached.

#### US Chartbook

- Our GO-TO report that delineates our investment PROCESS, with monthly analysis of the S&P 500 index, sectors, and industries. Includes monthly update of S&P 500 price and earnings targets, along with key charts and commentary for the 11 sectors.
- This report also includes our three fundamental theme model portfolios and methodologies: Dividend Growth, Disciplined Value, and Consistent Growth.

#### US Factor Profiles

- Monthly analysis, stock lists, and performance history of key fundamental investment factors within the S&P 500.

#### Investment Strategy

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Buy	Outperform	50.5 %	29.6 %	56.4 %	52.9 %	59.7 %	57.7%
Hold	Market Perform	47.3 %	22.4 %	40.0 %	45.0 %	38.3 %	37.5%
Sell	Underperform	2.1 %	36.4 %	2.9 %	1.9 %	1.3 %	4.8%

\* Reflects rating distribution of all companies covered by BMO Capital Markets Corp. equity research analysts.

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~ As of April 1, 2019.

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Und = Underperform - Forecast to underperform the analyst's coverage universe on a total return basis;

(S) = Speculative investment;

Spd = Suspended - Coverage and rating suspended until coverage is reinstated;

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