

BMO Charitable Giving Program

Create a lasting legacy through BMO's customized philanthropic solution

Philanthropy is an important financial planning consideration for many Canadians, and an integral part of their wealth management plan. A Charitable Gift Fund ("donor advised fund"), established through the **BMO Charitable Giving Program**, allows you to create a flexible and customized philanthropic solution that will have a lasting impact on causes that matter to you and your family.

Achieving your philanthropic goals

The BMO Charitable Giving Program is a cost-effective way to help create your charitable legacy. Through the BMO Charitable Giving Program, and with the assistance of your BMO financial professional, you can establish a donor advised fund that is administered by the Charitable Gift Funds Canada Foundation ("Gift Funds Canada"). Gift Funds Canada is an independent, non-profit charitable organization registered as a public foundation with the Canada Revenue Agency. Since 2003, Gift Funds Canada has specialized in the management and administration of donor advised funds, and is dedicated to helping Canadians increase and sustain their charitable giving to support their preferred causes.

Benefits of the BMO Charitable Giving Program

The BMO Charitable Giving Program provides many advantages to donors, including:

Simplicity – After establishing your donor advised fund, the administrative responsibilities of managing, reporting and making distributions — based on your recommendations — are performed by Gift Funds Canada, making this a turn-key process.

Donate now, decide later – Your donor advised fund provides you with the option to make your charitable contribution and obtain the tax savings benefits today, while having the flexibility to make disbursements to your designated charitable beneficiaries over time; ensuring a legacy of giving long into the future.

Flexibility – Your donor advised fund can be established for an initial, minimum contribution of \$100,000, and additional contributions can be made at any time, and in any amount. You can also change your chosen charitable recipients, including the timing and amount of the grants.

Personalization – You can select a name for your donor advised fund; choosing to name it for yourself or your family, such as, "The Jones Family Charitable Fund," or for your company, a relative, a friend, or in memory of a loved one. Alternatively, you can choose a name that reflects your particular charitable interest such as, "The Jones Educational Fund."

Donation options – A variety of assets are accepted for contribution when establishing your donor advised fund, or when making additional contributions, including cash and publicly-listed securities. You can also make deferred contributions by naming your donor advised fund as the beneficiary of a charitable bequest, life insurance policy, Registered Retirement Savings Plan ("RRSP"), Registered Retirement Income Fund ("RRIF"), Tax-Free Savings Account ("TFSA"), or charitable remainder trust. It's important to consult with your tax and legal advisors before setting up any deferred contribution or trust.

Family involvement – One of the added benefits of the BMO Charitable Giving Program is introducing family members to the benefits and practice of philanthropy. Your BMO financial professional can work with you and your family to enhance your giving experience and assist with the development of individual and family business giving goals.

Investment expertise – Once established, your BMO financial professional will work with Gift Funds Canada to invest your donor advised fund assets in a manner that is consistent with the anticipated distribution of grants. Your donor advised fund will be expertly managed through one of BMO Private Wealth’s professionally managed investment programs.

Philanthropy is an extension of your personal values, beliefs and convictions. Your BMO financial professional can help you develop a charitable giving strategy which is part of your overall wealth management plan. Before making a charitable donation, be sure to consult with your tax advisor to discuss your unique circumstances and needs.



For more information about the BMO Charitable Giving Program, please contact your BMO financial professional.



BMO Wealth Management provides this publication for informational purposes only and it is not and should not be construed as professional advice to any individual. The information contained in this publication is based on material believed to be reliable at the time of publication, but BMO Wealth Management cannot guarantee the information is accurate or complete. Individuals should contact their BMO representative for professional advice regarding their personal circumstances and/or financial position. The comments included in this publication are not intended to be a definitive analysis of tax applicability or trust and estates law. The comments are general in nature and professional advice regarding an individual's particular tax position should be obtained in respect of any person's specific circumstances.

BMO Wealth Management is a brand name that refers to Bank of Montreal and certain of its affiliates in providing wealth management products and services. Not all products and services are offered by all legal entities within BMO Wealth Management.

BMO Private Banking is part of BMO Wealth Management and is a brand name under which banking services are offered through Bank of Montreal, investment management services are offered through BMO Private Investment Counsel Inc., a wholly-owned indirect subsidiary of Bank of Montreal, and estate, trust, planning and custodial services are offered through BMO Trust Company, a wholly-owned subsidiary of Bank of Montreal. BMO Wealth Management is a brand name that refers to Bank of Montreal and certain of its affiliates in providing wealth management products and services.

All insurance products and advice are offered through BMO Estate Insurance Advisory Services Inc. by licensed life insurance agents, and, in Quebec, by financial security advisors.

BMO Nesbitt Burns Inc. provides comprehensive investment services and is a wholly owned subsidiary of Bank of Montreal. If you are already a client of BMO Nesbitt Burns Inc., please contact your Investment Advisor for more information.

© "BMO (M-bar Roundel symbol)" is a registered trade-mark of Bank of Montreal, used under licence. © "Nesbitt Burns" is a registered trade-mark of BMO Nesbitt Burns Inc.

All rights are reserved. No part of this publication may be reproduced in any form, or referred to in any other publication, without the express written permission of BMO Wealth Management.