

Preferred Plus Account

A premium solution pairing professional investment management with banking privileges

The BMO Nesbitt Burns Preferred Plus Account (“Preferred Plus”) simplifies your financial management by consolidating your BMO Nesbitt Burns investment account with a BMO Bank of Montreal® bank account. This provides you with direct access to the cash held in your investment account, a full suite of banking capabilities, and a preferred rate on your cash balances in both Canadian and U.S. dollars.

Preferred Plus is designed to accommodate various client needs, and is available for individual and joint personal accounts as well as non-individual accounts corporate accounts. With Preferred Plus, you also benefit from a wide range of wealth management solutions, available through the professional advice of your BMO Nesbitt Burns Investment Advisor.

Convenient access to your cash

Your BMO Nesbitt Burns debit card connects you to your Preferred Plus Account through ATMs, BMO Digital Banking (BMO Online Banking, BMO Mobile Banking and BMO Tablet Banking), BMO Telephone Banking, as well as at BMO Bank of Montreal branches. You can use your debit card at any retailer displaying the Interac®* symbol and throughout the world at merchants who accept MasterCard®*. In Canada, Interac Flash®* allows you to make debit card purchases up to \$100 just by tapping your card on any Interac Flash-enabled payment terminal. Use your debit card to pay for online purchases wherever you see Debit MasterCard (domestic websites) or MasterCard (international websites) as an option. You may also withdraw or deposit funds in Canadian dollars at any BMO Bank of Montreal ATM in Canada with Interac, and in over 200 countries from ATMs on the Cirrus®* network.

Complimentary banking services

As a valued client, your BMO Nesbitt Burns debit card identifies you as a Preferred Plus Account holder when conducting transactions at any BMO Bank of Montreal branch in Canada. You can also link any other BMO accounts you may have to your Preferred Plus debit card, allowing you to transfer funds

between your accounts. Transfers can also be made at BMO ATMs (Canadian dollar accounts only), BMO Digital Banking, and BMO Telephone Banking. Through your Preferred Plus Account, you receive free chequing privileges and personalized cheques are provided free of charge. Your cheques are available in Canadian and/or U.S. dollar currency. Complimentary personalized cheques are sent to you when your Preferred Plus Account is opened; however, to order additional cheques please contact your BMO Nesbitt Burns Investment Advisor.

Most everyday banking transactions are complimentary, including deposits, withdrawals, transfers, debit purchases, bill payments, Interac e-Transfers, and Canadian and U.S. personalized cheques, money orders, and bank drafts. Please note that fees may be charged by non-BMO ATMs. With BMO Digital and Telephone Banking, you can make bill payments, review your transactions and obtain cash balances. Direct deposits of most employer paycheques, pension, annuity and other dividend payments as well as pre-authorized bill payments can easily be set up in Preferred Plus. Further, Interac e-Transfers provide a fast and secure way to send money from your Preferred Plus Account to another individual’s bank account through BMO Digital Banking. While subject to a daily \$3,000 limit, it is a great alternative to writing a cheque as the money is transferred directly between financial institutions without any holding period or personal financial information shared.

Additional advantages

Professional advice

Opening a Preferred Plus Account does not change your relationship with your BMO Nesbitt Burns Investment Advisor. Your Investment Advisor will continue to manage the investments held within your Preferred Plus Account and remain a trusted partner in managing your wealth and supporting your financial well-being. This includes educating and guiding you through any investment decisions that may arise or answering questions about reaching your financial goals.

Premium interest rates

BMO Nesbitt Burns Preferred Plus clients benefit from a premium interest rate on the cash balances in their account. While rates are subject to change, with Preferred Plus you receive a preferential rate of interest, whether you hold exclusively Canadian, or Canadian and U.S. dollars.

Line of credit

You have access to a line of credit with a limit based on 75% of the available margin on your account, which is determined by the market value of the securities held in your Preferred Plus Account. As a result, the credit limit will fluctuate, so it's important to confirm your available funds when making withdrawals against your line of credit. If the account is in Canadian dollars only, 75% of the margin is made available as a line of credit; however, for dual currency accounts, 50% of the available margin is allocated to Canadian dollars, and 25% to U.S. dollars. At any time, you may verify your credit limit by either contacting your BMO Nesbitt Burns Investment Advisor, the Customer Contact Centre at 1-877-225-5266, or through BMO Digital Banking.

One unified statement

Instead of keeping track of multiple monthly records, your monthly Preferred Plus Account statement consolidates all your investment holdings and cash management transactions, making it easier to manage your finances. Your unified statement details the purchase and sale of securities, contributions and withdrawals, dividend payments, account transfers, and any other transactions. It also itemizes all banking transactions that occurred in the account during the reporting period. Should you wish to view your statements independently, your Preferred Plus investment transactions and security positions are always available online through BMO Nesbitt Burns Gateway®. You may also view details of your banking transactions through BMO Digital Banking.

Enjoy the benefits of Preferred Plus

Take advantage of the comprehensive suite of Preferred Plus benefits provided free of charge to clients who have at least \$500,000 invested with BMO Nesbitt Burns; clients with less than \$500,000 invested at BMO Nesbitt Burns are charged a minimal \$200 annual administration fee.



For more information about how you can benefit from Preferred Plus, please contact your BMO Nesbitt Burns Investment Advisor.



BMO Wealth Management provides this publication for informational purposes only and it is not and should not be construed as professional advice to any individual. The information contained in this publication is based on material believed to be reliable at the time of publication, but BMO Wealth Management cannot guarantee the information is accurate or complete. Individuals should contact their BMO representative for professional advice regarding their personal circumstances and/or financial position. The comments included in this publication are not intended to be a definitive analysis of tax applicability or trust and estates law. The comments are general in nature and professional advice regarding an individual's particular tax position should be obtained in respect of any person's specific circumstances.

BMO Wealth Management is a brand name that refers to Bank of Montreal and certain of its affiliates in providing wealth management products and services. Not all products and services are offered by all legal entities within BMO Wealth Management.

BMO Private Banking is part of BMO Wealth Management. Banking services are offered through Bank of Montreal. Investment management services are offered through BMO Private Investment Counsel Inc., an indirect subsidiary of Bank of Montreal. Estate, trust, planning and custodial services are offered through BMO Trust Company, a wholly owned subsidiary of Bank of Montreal.

BMO Nesbitt Burns Inc. provides comprehensive investment services and is a wholly owned subsidiary of Bank of Montreal. If you are already a client of BMO Nesbitt Burns Inc., please contact your Investment Advisor for more information. All insurance products and advice are offered through BMO Nesbitt Burns Financial Services Inc. by licensed life insurance agents, and, in Quebec, by financial security advisors.

® "BMO (M-bar Roundel symbol)" is a registered trade-mark of Bank of Montreal, used under licence. © "Nesbitt Burns" is a registered trade-mark of BMO Nesbitt Burns Inc. ®* BMO Bank of Montreal is a licenced user of the registered trademark of Interac Inc., and the registered trademark of Cirrus System, Inc.

All rights are reserved. No part of this publication may be reproduced in any form, or referred to in any other publication, without the express written permission of BMO Wealth Management.