

How Investment Income is Taxed

As a taxpayer, not all income is treated equally. In Canada, interest income is taxed higher than dividend income and capital gains are taxed less than both.

Tax rates also vary by province. The most frequently asked question regarding interest and dividend income is how much dividend income equates to the equivalent interest income on an after tax basis?

This updated [chart](#) from our partner, John Waters, identifies the “multiplier” in each province that equates interest income to eligible dividend income. The information is up to date including the latest Ontario budget.

The chart is educational, informative, and may help save you some taxes.

Sincerely,



[The Ferrie Wealth Management Group](#)

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