Contribution reminder for your RRSP, TFSA and RESP accounts

Maximizing the value of your registered plans by making annual contributions to your Registered Retirement Savings Plan ("RRSP"), Tax-Free Savings Account ("TFSA"), and Registered Education Savings Plan ("RESP") is an important wealth planning strategy. By making your annual contribution(s) early in the year, you'll benefit from the tax-sheltered growth all year long.

	2025 RRSP Contribution	2026 RRSP Contribution
Contribution Deadline	March 2, 2026	Expected to be March 1, 2027
Maximum Annual Contribution Limit	$32,490	$33,810
Personal Contribution Limit Calculation	**Lesser of**: $32,490, or 18% of your 2024 earned income.	**Lesser of**: $33,810, or 18% of your 2025 earned income.
	Less: Any applicable pension adjustments. **Plus:** Any unused contribution room carried forward from the previous year[1].	

TFSA contribution details:

- The annual TFSA contribution limit for 2026 is $7,000. Any unused contribution room from previous years carries forward and can be used in any future year.[1]
- You can gift funds to your spouse/common-law partner or adult child to allow them to contribute to their own TFSA (subject to their personal TFSA contribution limit). Income earned while the gifted funds remain within their TFSA will not be attributed back to you.[2]

RESP contribution details:

- There is no annual contribution limit, however, there is a maximum lifetime contribution limit of $50,000 per beneficiary. The number of years over which contributions can be made to an RESP is 31 years.
- The Canada Education Savings Grant ("CESG") pays 20% of annual contributions per beneficiary to an RESP, up to a maximum of $500 per beneficiary per year. The maximum lifetime CESG is $7,200 per beneficiary.

Please contact the office for more information about maximizing your annual contributions to your registered plans.

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[1] Information regarding your personal RRSP and TFSA contribution limits is available through the Canada Revenue Agency's My Account eService at: https://www.canada.ca/en/revenue-agency/services/e-services/e-services-individuals/account-individuals.html.

[2] However, the Canada Revenue Agency takes the position that the attribution rules could apply when the funds gifted to contribute to a TFSA are subsequently withdrawn, i.e., where future income and/or capital gains are realized on funds withdrawn that are subsequently re-invested (outside of the TFSA).

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