

Calculating Expenses

Pre-/Post-Retirement

BMO Private Wealth

Housing	Monthly
Mortgage/Rent	\$
Property Tax	\$
Cable/Internet	\$
Home phone/cell	\$
Electricity	\$
Gas/Oil	\$
Water	\$
Home insurance	\$
Home improvements	\$
Maintenance/Repairs	\$
Household supplies	\$
Furnishings	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Daily Living	Monthly
Groceries	\$
Dining out	\$
Medical/Dental	\$
Personal care supplies	\$
Salon/Barber	\$
Clothing	\$
Dry cleaning	\$
Gifts	\$
Charitable donations	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Transportation	Monthly
Car loan/lease	\$
Public transportation	\$
Car insurance	\$
Fuel	\$
Maintenance/Repairs	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Entertainment	Monthly
Sports/Hobbies	\$
Vacation	\$
Outdoor recreation	\$
Concerts/Theatre/Movies	\$
Books/Magazines/Newspapers	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Pets	Monthly
Food	\$
Medical	\$
Grooming	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Support/Fees/Dues	Monthly
Alimony payments	\$
Child support payments	\$
Accountant fees	\$
Lawyer fees	\$
Membership fees/dues	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Children	Monthly
Child care	\$
School supplies	\$
Extracurricular activities	\$
Lunch money	\$
Tuition	\$
Toys/Games	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Insurance	Monthly
Life insurance premiums	\$
Disability insurance premiums	\$
Long-term care premiums	\$
Other, please specify:	
	\$
	\$
Subtotal	\$

Calculating your retirement needs

Total Current Annual Expenses (A)	
All subtotals X 12 months	\$
Total	\$

Estimated % of Total Current Annual Expenses Needed During Retirement (B)	
	%

Total Annual Retirement Need (A) X (B)	
A	\$
B	%
Total	\$



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