# LEPORE | GOSSELIN | DESROCHERS

## Wealth Management

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## PORTFOLIO INFORMATION

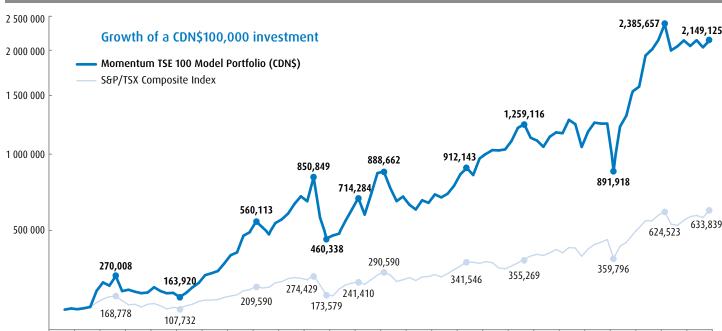
Inception Date	November 2, 1998							
Portfolio Type	Canadian Large Cap							
Management style	Price Momentum							
Benchmark	S&P/TSX Composite Index							
Number of Holdings	10							
Investor Risk Tolerance	Medium to High							
Up Quarters	66 (Index: 68)							
Down Quarters	34 (Index: 32)							
Best Quarter	71.8% (Index: 21.4%)							
Worst Quarter	-31.1% (Index: -22.7%)							
Positive quarterly performance vs Index	56.0% of the time (56/100 quarters)							
Average annual value added over Benchmark	5.3% annually over 25 years (as of December 31st 2023)							

# MOMENTUM TSE 100 | Model Portfolio — December 31, 2023

#### INVESTMENT PHILOSOPHY

The Momentum TSE 100 portfolio, managed by Lepore-Gosselin-Desrochers, is intended to generate above benchmark performances on the Canadian stock market. Stocks are selected among the one hundred and twenty largest companies in Canada, using a mathematical algorithm based on past stock performance. Every quarter, stocks that no longer meet the Momentum criteria are quickly replaced, thus enabling the portfolio to quickly adapt to evolving markets. Such an approach removes human emotions that could negatively affect returns and development of a superior quality portfolio.





1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024

## TOTAL COMPOUND RETURN — DECEMBER 31. 2023

PERIOD	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	6 YEARS	7 YEARS	8 YEARS	9 YEARS	10 YEARS	15 YEARS	20 YEARS	25 YEARS
Momentum TSE 100 (CDN\$) (%)	0.0	-0.1	11.5	14.2	15.1	10.4	9.4	9.4	9.2	10.4	10.8	11.7	12.8
S&P/TSX Composite Index (%)1	11.9	2.7	9.7	8.7	11.4	7.7	7.9	9.5	7.3	7.6	9.0	7.8	7.5

## CALENDAR YEAR RETURN

YEARS	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011³	2010³	2009³	2008³	2007³	2006	2005	2004	2003	2002	2001	2000	1999²
Momentum TSE 100 (CDN\$) (%)	0.0	-0.2	38.9	22.7	18.7	-10.5	4.0	9.6	7.1	22.5	16.5	-5.7	-17.6	37.5	38.9	-36.6	32.0	11.6	47.4	41.9	27.2	-1.0	-3.7	-0.7	84.4
S&P/TSX Composite Index (%)1	11.9	-5.8	25.2	5.6	22.8	-8.9	9.1	21.0	-8.3	10.5	13.0	7.1	-8.7	17.6	34.9	-32.9	9.8	17.3	24.3	14.4	26.7	-12.4	-12.5	7.4	31.7



<sup>(1)</sup> TSE 300 Index until April 30, 2002, S&P/TSX Index thereafter. Source: Bloomberg. Dividends reinvested quarterly.
(2) Inception Date: November 2, 1998. Note that from November 2, 1998 to December 31, 1998 the portfolio return was 5.9% and the Index 3.0%.
(3) Calculation of the annual rate of returns audited by the accounting firm Raymond Chabot Grant Thorton.

All returns are calculated with the consideration for the payments of dividends. Returns of the model portfolio are calculated before fees. Past performance is no quarantee of future results. BMO Nesbitt Burns Inc. is a Member - Canadian Investor Protection Fund. Member of the Investment Industry Regulatory Organization of Canada. © Lepore-Gosselin-Desrochers Wealth Management — Legal Notice