

The Income ADVISOR

the *strategic* ADVANTAGE PROCESS®
A monthly investment bulletin prepared by Robin Kingsmill
and The Kingsmill Saar Wealth Management Group

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Dynamic Funds Have Overperformed

There are few people who would call 2020 anything but extraordinary times.

We have been very pleased to see that your contracted cash flow payments continued to be consistent and reliable. Our goal continues to be Sustainable Abundance, even in extraordinary times.

A moment to shine a light on the overperformance of Noah Blackstein's American fund is certainly warranted:

63%

Yes, the American Fund performed with a net benefit of 63% in 2020.

That is great news to report. So, why does Dynamic appear listed 'down' today?

Well, they declared a 25% distribution to you. Today, *you own more units of the American Fund than you did in December.* It's like a pie, but in December that 'pie' was in your holdings as a pie cut into say, six pieces. Today, it is the same pie, but cut into say, eight pieces. Same size pie, now in your holdings as more pieces or units.

Your position has not changed. It is just now there are more Dynamic Fund units there to continue to work for you.

Happy New Year

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