



FP Ferrie Petruccelli
Wealth Management Group

BMO Nesbitt Burns

February 2024 Newsletter

It is tax time, and it is time to get prepared!

To help, we have included the [BMO Wealth Planning Facts and Figures](#). It is a comprehensive summary that identifies the 2024 TFSA and RSP contribution limits, RIF withdrawal minimums, OAS clawback levels, and Canada Pension Plan information.

This summary will help you prepare and minimize taxes in 2024 and beyond.

As a reminder, the maximum RSP contribution for 2023 is \$30,870 (minus a pension adjustment if applicable). The 2024 limit is \$31,560, and the 2023 deadline is Feb 29th, 2024

If you have any specific questions regarding this summary, please call us.

Sincerely,

[Ferrie Petruccelli Wealth Management Group](#)

David Ferrie, Portfolio Manager

T: 416-590-7667 David.Ferrie@nbpcd.com

Anthony Petruccelli, Portfolio Manager, Financial Planner

T: 416-590-7675 Anthony.Petruccelli@nbpcd.com

Frank Raso, Client Service Associate

T: 416-590-7689 Francesco.Raso@nbpcd.com

Our Partners

Tim Simpson, Estate & Insurance Advisor

T: 416-359-7798 Timothy.Simpson@nbpcd.com

Mario Perioris, Wealth Planning Consultant

T: 416-873-5404 Mario.Perioris@bmo.com



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