

September 2022 Newsletter

As summer comes to an end, and with children and grandchildren finally returning to school in person, we continue to hope that you and your family remain healthy and well, and you can enjoy a slower pace as fall approaches.

In this newsletter, we provide best methods to teach children and grandchildren about money, education planning for children, an outlook on inflation and a review of the global markets in August.

Teaching Children about Money

When children receive money through an allowance, gifts or from a part-time job, it's important to teach them about the advantages of saving, and how these funds can serve other goals, like sharing them to help others. <u>Teaching Your Children About Money</u> provides useful tips to help you encourage your children or grandchildren to develop responsible money habits across age groups.

Education Planning for Children

A post-secondary education helps prepare your child for a fulfilling career and steers them on the path to a successful and rewarding life. The article, <u>Education Planning For the Children in Your Life</u>, details several saving options to ensure you have the funds necessary when your children begin their post-secondary studies.

Inflation looking Forward

<u>Inflection for Inflation</u>, is a reprint of a report published by Doug Porter, Chief Economist and Managing Director BMO Capital Markets on July 22, 2022. It provides an outlook on inflation in the economy, and what to expect as the year progresses.

Market Outlook

The markets globally continue to be challenging for many investors this year. To provide additional insight, BMO Private Wealth has produced this <u>brief summary</u>.





BMO Nesbitt Burns – Ferrie Petruccelli Wealth Management Group

If you have any questions about this summary, or your investment portfolio, please call us.

Sincerely,

Ferrie Petruccelli Wealth Management Group

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