

July 2022 Newsletter

We hope you are enjoying all that summer offers in Canada. It is a wonderful time to enjoy the outdoors with family and friends.

In this newsletter we provide an article of successful strategies for volatile markets, how investment biases impact decision making, and a review of the markets during June.

Long Term Strategies During Volatile Markets

We all know downside volatility is part of investing. However, when it does finally arrive, a review of your long-term strategy is critical to keep you focused on what is needed for successful investing. This <u>summary</u> should help.

Making Better Investment Decision

Flawed decisions and choices can lead to poor investment results. These decisions are often based on unrecognized investment biases. The article, <u>How to Make Better Decisions by Understanding Bias</u>, will help you better understand factors that may be influencing your investment decisions.

June Market Review

The global stock markets experienced their greatest selloff since the 1970's in the first six months of 2022 as the oil price shock, inflation, rising interest rates and supply chain challenges continue to persist. Each of our portfolios now have their minimum exposure to stocks as we began to cut back our stock exposure at the end of January.

BMO Wealth Management has produced a comprehensive global market review in this <u>report.</u>

If you have any questions about this summary, or your investment portfolio, please call us.

Sincerely,

Ferrie Petruccelli Wealth Management Group





BMO Nesbitt Burns – Ferrie Petruccelli Wealth Management Group

David Ferrie, Portfolio Manager

T: 416-590-7667 david.ferrie@nbpcd.com

Anthony Petruccelli, Portfolio Manager, Financial Planner

T: 416-590-7675 anthony.petruccelli@nbpcd.com

Frank Raso, Sales Associate

T: 416-590-7689 Francesco.Raso@nbpcd.com

Our Partners

Tim Simpson, Estate & Insurance Advisor T: 416-359-7798 timothy.simpson@nbpcd.com

BMO Capital Markets

The opinions, estimates and projections contained herein are those of the author as of the date hereof and are subject to change without notice and may not reflect those of BMO Nesbitt Burns Inc. ("BMO NBI"). Every effort has been made to ensure that the contents have been compiled or derived from sources believed to be reliable and contain information and opinions that are accurate and complete. Information may be available to BMO NBI or its affiliates that is not reflected herein. However, neither the author nor BMO NBI makes any representation or warranty, express or implied, in respect thereof, takes any responsibility for any errors or omissions which may be contained herein or accepts any liability whatsoever for any loss arising from any use of or reliance on this report or its contents. This report is not to be construed as an offer to sell or a solicitation for or an offer to buy any securities. BMO NBI, its affiliates and/or their respective officers, directors or employees may from time to time acquire, hold or sell securities mentioned herein as principal or agent. BMO NBI will buy from or sell to customers securities of issuers mentioned herein on a principal basis. BMO NBI, its affiliates, officers, directors or employees may have a long or short position in the securities discussed herein, related securities or in options, futures or other derivative instruments based thereon. BMO NBI or its affiliates may act as financial advisor and/or underwriter for the issuers mentioned herein and may receive remuneration for same. A significant lending relationship may exist between Bank of Montreal, or its affiliates, and certain of the issuers mentioned herein. BMO NBI is a wholly owned subsidiary of Bank of Montreal. Any U.S. person wishing to effect transactions in any security discussed herein should do so through BMO Nesbitt Burns Corp. Member-Canadian Investor Protection Fund.



