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Wealth Management Group

BMO Nesbitt Burns

August 2022 Newsletter

Summer is halfway finished, and we trust you have been enjoying the beautiful weather in Canada. We hope you remain healthy and can enjoy time outdoors, and perhaps travel with friends and family.

In this newsletter we provide excellent planning strategies for CPP, RRIF and OAS considerations, caring for two separate generations and a review of the markets during July.

CPP, RRIF and OAS Considerations

When the time for retirement arrives, payments from the Canada Pension Plan, a Registered Retirement Income Fund (“RRIF”), and Old Age Security (“OAS”) are the main sources of retirement income for many Canadians. The article, [Retirement Planning: CPP/QPP, RRIF and OAS Considerations](#) provides an overview of these programs and some factors to consider before deciding when you will begin receiving payments from these plans.

Caring For Two Separate Generations

Even on the best of days, life can be hectic and overwhelming. Jobs and the general day-to-day responsibilities aside, many of us have kids to take care of which comes with its own subset of duties and expenses. When you add the responsibility of caring for older family members, it can be a lot to handle. The article, [Top Five Financial Planning Tips for the Sandwich Generation](#) provides financial planning tips for those “sandwiched” between managing the responsibilities of taking care of aging parents and raising children.

July Market Review

The markets globally have been challenging for many investors so far this year. The article, [Resilience or Recession](#), prepared by BMO Capital Markets, provides a North America outlook on the current conditions of the economy, and what to expect as the year progresses.

If you have any questions about this summary, or your investment portfolio, please call us.

Sincerely,

[Ferrie Petruccelli Wealth Management Group](#)



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BMO Capital Markets

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