

Subject: Trusted Person Contact

A recent report from Angus Reid has highlighted the increase in fraud against seniors in Canada.

According to them, Canadians were scammed out of \$704 million dollars last year following being scammed out of \$645 million dollars in 2024.¹

This is most likely a fraction of the actual amount of money that has been scammed as Angus Reid estimates only 5 to 10 percent of fraud cases are reported.

Finally, people over the age of 60 are twice as likely to be scammed than those aged 18 to 29.

One way of combatting this situation is to have a trusted contact person listed on your BMO Nesbitt Burns accounts. A Trusted Contact Person (TCP) is intended to be a resource for the Investment Advisor to reach out to if they are concerned the client may be experiencing financial exploitation or capacity to make decisions involving financial matters may have changed.

Specially, there are a number of important reasons to give your Investment Advisor the name of someone you can trust:

- To share their concerns of financial exploitation;
- To share their concerns about potential diminished mental capacity to make decisions involving financial matters;
- To seek your current contact information if your Investment Advisor is unable to reach you; and
- To seek the name and contact information of your legal representative.

A Trusted Contact Person cannot make decisions on your behalf and they can not ask about any of your information at BMO Nesbitt Burns. A person who you may want to select as a Trusted Contact Person is:

- A relative living outside the household who is not a beneficiary of your account(s);
- A close friend or neighbour; or
- Someone you turn to and keep in touch with on a regular basis.

I have also attached some further information on a Trusted Contact Person as well.

If you would like to put one of these people on your accounts with me or discuss further, please reach out to me.

Thank you

Don

¹ Spike in elder abuse renews calls to designate trust contact person – Bloomberg – May 8, 2026

Don McGugan, MBA, CFP

Portfolio Manager

Senior Wealth Advisor

Senior Investment Advisor

Financial Planner

BMO Nesbitt Burns

www.donmcgugan.com



Recognized by BMO Private Wealth
for Distinguished Client Loyalty

Investment Team

Prelipceanu, Helene

Senior Administration Associate

Assistant to Don McGugan

BMO Nesbitt Burns

Phone (519) 258-2448

Office Locations**Chatham Office**

819 St Clair Street

Chatham, Ontario N7M 5J7

Phone (519) 354-7060

Toll-free (866) 575-0255

Wallaceburg Office

770 James Street

Wallaceburg, Ontario N8A 2P5

Phone (519) 627-8782

Toll-free (800) 354-9127

Sarnia Office

429 Exmouth St, Suite 203,

Sarnia, Ontario N7T 5P1

Phone (519)344-8181

Toll-free (888) 229-9901

Mailing Address

100 Ouellette Avenue, Suite 1100

Windsor, Ontario

N9A 6T3

At BMO Nesbitt Burns, we care about the safety of our clients and professionals. To help keep you and our team healthy, and to support public health efforts to manage the spread of COVID-19, we are striving to eliminate traffic to our offices. We are still open for business, and happy to connect by

email, phone or using one of our virtual meeting options. Thank you for your understanding. Your safety will always be our priority.

Please note: We cannot take trading instructions via email or voice mail, please contact your Investment Advisor directly.

For disclaimer details, please click here: <http://www.bmo.com/nesbittburns/popups/about-us/disclaimers>.

Veillez prendre note que nous ne pouvons accepter des instructions de négociation par courriel, par téléphone ou par messagerie vocale. Veuillez communiquer directement avec votre conseiller en placement.

Pour plus de détails sur l'avis de non-responsabilité, cliquez ici : <http://www.bmo.com/nesbittburns/popups/about-us/disclaimers>.