Managed Portfolio Account Program®

Experience the benefits of a BMO Nesbitt Burns Portfolio Manager

The BMO Nesbitt Burns Managed Portfolio Account ("MPA") Program establishes a direct relationship between you and an accredited BMO Nesbitt Burns Portfolio Manager.[1] Your Portfolio Manager is responsible for managing your investment portfolio, and making informed decisions on your behalf; backed by the extensive expertise, oversight and resources of BMO Private Wealth. With your portfolio aligned to your financial objectives and investor profile, you'll have peace of mind knowing your investments are being properly managed.

A customized portfolio solution to meet your needs

Your BMO Nesbitt Burns Portfolio Manager takes a comprehensive approach and applies a disciplined process to managing your portfolio.

A comprehensive approach to managing your portfolio

Step 1
Determine your investor profile

Step 2
Construct your investment portfolio

Step 3
Actively manage your investment portfolio

Step 4
Provide regular reports on the progress of your investment portfolio

When there are changes to your personal or financial situation

1. Investor profile

Together with your BMO Nesbitt Burns Portfolio Manager, you'll build a comprehensive picture of you as an investor – everything from your personal and financial situation, long-term goals, risk management application, and any special circumstances and considerations. From here, your Portfolio Manager will confirm your investment objectives, risk profile, and an appropriate asset allocation strategy for your Managed Portfolio Account.

Informed by this process, your Portfolio Manager will prepare your account opening documentation, including your Client Account Agreement ("CAA") and Investment Policy Statement ("IPS"). Your IPS and Client Account Agreement are unique – reflecting your personal investor profile and situation – and include important information about how your MPA portfolio will be invested, managed, and monitored on an on-going basis. Combined, these documents assist your Portfolio Manager in constructing your portfolio.

Your Investment Policy Statement and Client Account Agreement explicitly state the long-term strategy, asset allocation thresholds, management guidelines, and fees applicable to your Managed Portfolio Account, and are drafted and agreed upon by both you and your BMO Nesbitt Burns Portfolio Manager. Your IPS also allows you to apply constraints to the investments held in your portfolio, based on any Environmental, Social and Corporate Governance ("ESG") considerations you want to include in the management of your portfolio. Your Managed Portfolio Account will be continually managed against your IPS and your CAA to make sure that it continues to align to the specifics detailed within these documents, and to rebalance your portfolio when appropriate. Your Portfolio Manager will review your personal goals and financial position on an ongoing and regular basis, and recommend any necessary changes to your investment objectives and Managed Portfolio Account as your life situation progresses.

2. Portfolio construction

The MPA Program is a highly personalized and disciplined investment solution — your portfolio is built and managed based on the terms and conditions outlined in your account documentation. Your Portfolio Manager has the flexibility to select unique investments, execute trading strategies that are tailored to your needs, and address issues that are important to you, such as increasing the overall tax efficiency of your portfolio or eliminating investments based on your ESG considerations. You also have direct ownership of the investments held in your Managed Portfolio Account, providing you with complete transparency on all of your holdings through regular account reporting.

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3. Portfolio management

With the ability to initiate buy and sell transactions independently, your Portfolio Manager actively manages your Managed Portfolio Account in order to take advantage of market opportunities, limit potential risk, and ensure your portfolio maintains the proper asset allocation as stated in your account documentation.

Through leading software designed specifically to execute trading strategies that put the client first, your Portfolio Manager can act quickly to place trades in your Managed Portfolio Account due to changing market conditions, or when your personal or financial situation undergoes a transition. With access to an extensive library of real-time proprietary and leading third-party research, your Portfolio Manager is well equipped to make sound investment decisions on your behalf.

4. Update and monitor

The frequency of investment updates and portfolio reviews with your Portfolio Manager are at your discretion. Comprehensive monthly statements provide regular updates on your Managed Portfolio Account and include details on your holdings, transactions, the value of your portfolio, and all fees paid by you for the full suite of services you receive. You also have online access to your account through BMO Nesbitt Burns Gateway®, anytime, anywhere you have Internet access through your desktop, tablet or mobile device.

Highest standards of accountability

The increased responsibility, and authority over client accounts requires your BMO Nesbitt Burns Portfolio Manager be held accountable to the highest standard of fiduciary responsibility in the industry. Your Portfolio Manager has attained specialized industry certification, accumulated years of experience advising clients, and has demonstrated the utmost care and integrity in managing investments. In addition to industry requirements, BMO Nesbitt Burns Portfolio Managers are required to:

- Complete a specialized in-house training program;
- Work with a Supervising Portfolio Manager to conduct regular reviews of all client portfolios; and
- Manage their clients' assets in accordance with the BMO Nesbitt Burns Managed Portfolio Account Policies and Procedures Manual.

With enhanced oversight and ongoing supervision requirements, you can be confident that your Managed Portfolio Account will be managed in accordance with your personal situation and the preferences outlined in your account documentation.

All-inclusive fee

The Managed Portfolio Account Program provides you with predictability and transparency with respect to the fees you pay for the advice and services you receive. One fee covers the cost of portfolio management, trade execution, administration, reporting, and wealth management services provided by your Portfolio Manager.

Take your investing to the next level

The Managed Portfolio Account Program offers unique benefits to individuals wanting to delegate the management of their investments directly to a BMO Nesbitt Burns Portfolio Manager. You'll establish an ongoing, trusting, one-to-one relationship with the individual directly responsible for making the investment decisions for your portfolio, based on a strong appreciation of your personal goals, needs and preferences.

! Speak with a BMO Nesbitt Burns Portfolio Manager for more information about the Managed Portfolio Account Program.

[1] Both Associate Portfolio Managers and Portfolio Managers can offer the BMO Nesbitt Burns Managed Portfolio Account to clients. For simplicity, we have used the term "Portfolio Manager" in this document.

BMO Wealth Management
BMO Nesbitt Burns

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