

Making Online Deposits to your BMO Nesbitt Burns accounts

How It Works:

You need to set up your BMO Nesbitt Burns account as a biller (or payee) via your financial institution's Online or Telephone banking service. Using your 10-digit BMO Nesbitt Burns account number, you will be required to follow the standard process of making an online banking, telephone banking or ABM bill payment. There is no fee charged by BMO Nesbitt Burns for using this service.

You can add a biller/payee by following these steps:

1. Select Payments & Transfers.
2. Click on Add a Payee as it appears on your bill in the Account Number field.
3. Enter a Nickname that will help you remember this payee for next time.
4. Click on the Add Payee Button

The screenshot shows the 'Add a Payee' page in the BMO Nesbitt Burns online banking system. The page is divided into a left sidebar with navigation options like 'My Accounts', 'Payments & Transfers', 'My Profile & eDocuments', and 'Explore Products'. The main content area is titled 'Add a Payee' and includes a progress indicator with three steps: '1 Enter Details', '2 Verify Details', and '3 Complete'. Below the progress indicator, there is a section titled 'Add a new Payee' with instructions: 'Use the Add a Payee feature to add to the list of companies you want to be able to pay using Online Banking, Mobile Banking, Telephone Banking or an Automated Teller Machine (ATM). To get started, fill out the information below and select Verify Payee. Please note that you will need to know your payee account number to complete this process.' A red asterisk indicates a required field. The 'Payee Name' field is currently filled with 'Bmo Nesbitt Burns'. Below the input field, there are three dropdown options: 'BMO Nesbitt Burns Administration Fees', 'BMO Nesbitt Burns Deposits and Regular Contributions', and 'BMO Nesbitt Burns Spousal Contributions'. At the bottom right of the form, there are 'Cancel' and 'Verify Payee' buttons.

By selecting "**BMO Nesbitt Burns - Deposits and Regular Contributions**" as a Payee name you will be able to

- Deposit/Payments funds in your BMO Nesbitt Burns cash or margin account
- Make a contribution to your BMO Nesbitt Burns RRSP, TFSA or RESP account

By selecting "**BMO Nesbitt Burns - Spousal Contributions**" as a Payee name you will be able to

- Make a spousal contribution to your BMO Nesbitt Burns Spousal RRSP account

By selecting "**BMO Nesbitt Burns - Administration Fees**" as a Payee name you will be able to

- Pay BMO Nesbitt Burns administration fees for your RRSP, RESP, RRIF, LRF, LIF or LIRA account. This biller should not be used to make a contribution to any of the above accounts. If you are paying multiple fees, please pay them individually.

Please note there will be a lead time of 2-3 business days to process these payments for BMO Bank of Montreal clients and 2-5 business days to process these payments through other financial institutions. You should keep this in mind to cover a trade settlement or a contribution close to the deadline when making a deposit.

All deposits, payments or contributions will be accepted in Canadian funds only. Limit of transaction amount will vary depending on your account set-up with your financial institution.