

Wealth Themes

BMO Private Wealth | August 2023

Wealth Themes provides timely articles on a variety of wealth planning topics. This month we focus on the impact of emotional intelligence and behavioural finance on our investment decisions. We also include an article to assist in having healthy discussions about family wealth with your adult children and, with the new school year fast approaching, information on the increased RESP withdrawal limits.

Taking Money Out of an RESP highlights the increase to withdrawal limits implemented as part of the March 28, 2023 Federal Budget.

[View the full article.](#)

Six Strategies to Take Your Emotions Out of Investing showcases how emotional investing has big consequences and provides six strategies to help mitigate reactive emotional impulse.

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Five Ways Our Brains Makes Us Bad Investors explores research into behavioural finance and the importance of understanding how cognitive biases influence decision making.

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Six Tips for Talking to Adult Children About your Family's Wealth explores the importance of transparent and honest communication about family wealth and how families can empower themselves with knowledge and skills to continue building family legacy through the generations.

[View the full article.](#)

Please don't hesitate to contact the office if you have any questions about these articles.

