

THE CAMPBELL CHRONICLES

A NEWSLETTER FROM
THE CAMPBELL WEALTH MANAGEMENT GROUP



THIS MONTH'S NEWS AND UPDATES:

- **2022-A Quick Look Back**
- **Crypto Update**
- **Jamie in Elf**
- **Beware the Scams**
- **Question of the Month:
Identity Theft - what to do
if it happens to you**

The Campbell 
Wealth Management Group
BMO Nesbitt Burns

FROM THE NORTH POLE

Happy Holidays! It seems only fitting for the year, that as I finish off the final newsletter, we are under a severe winter storm warning. Given all that has happened in 2022, why wouldn't we finish the year with a massive storm. Let's hope the weather isn't correct, and it doesn't get as bad as they are predicting. For everyone that is travelling over the holidays, do so safely, and enjoy where you are going. For those of you like us, that are staying close to home I hope you are able to enjoy some downtime with family and friends, reconnect, recharge and you have some time to do what you love doing. On a personal note, we got an early Christmas present this year. Our oldest son, Zac, who has been working in Quesnel, BC for the past year, just received and accepted a job offer from Imperial Oil in Sarnia, and has moved back to the area.

Inside this edition, we take a look back at the year, I revisit my "love" of crypto currencies, there's a good article on watching out for all the scams and "urgent" calls we all receive, another look at interest rates and inflation, and the question of the month. Once again, I hope you enjoy reading this, and on behalf of our entire team, I wish you a wonderful holiday season and a healthy and prosperous New Year!

2022 - A QUICK LOOK BACK

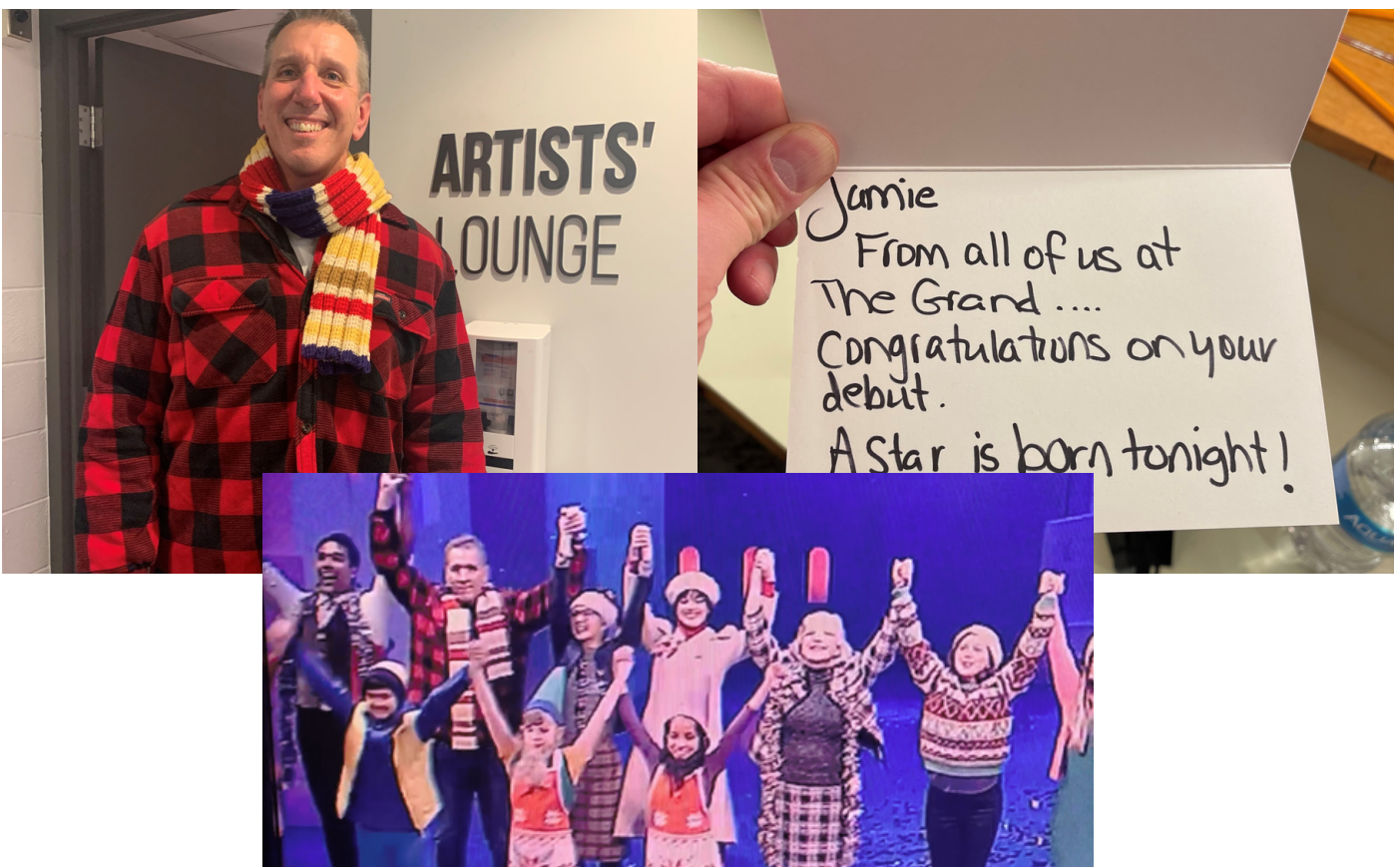
2021 ended much like 2020, with a strong desire to put COVID behind us. And although COVID certainly wasn't the main headline this year, it's lasting implications were. Inflation, inflation, inflation. Central Banks around the world have been trying to temper rising costs by aggressively increasing their overnight lending rates. In Canada, we have seen the cost of borrowing rise by 400 basis points (4%). In the past decades we have become accustomed to 25 basis point moves on the way up, and only significant cuts in time of crisis like after 9/11 or in the midst of the financial crisis. To see multiple increases of 75 basis points from such low levels sent the bond markets into a tail spin that has not happened in over 7 decades. All this while the stock markets were continuing to deal with supply chain issues, high gas prices as a result of the Russian invasion of Ukraine, tech stocks pulling back bringing the NASDAQ down more than 30% at points and crypto currencies losing almost 2/3rds of their value (more on that later). As we move forward, it seems we may be near the end of interest rate hikes, inflation, while still high, appears to be subsiding, and gas prices are retreating to some of the lowest levels of the year. Bonds have started to rebound, and should continue to do so into 2023 as the speed at which interest rates rise is likely to slow considerably. It's not often I am happy with negative returns on portfolio's, but given the circumstances of the past 12 months, I'm proud of the way the portfolio's held up against some of the strongest headwinds we have seen from all fronts.

CRYPTO CURRENCIES

For those of you that have been reading these since the beginning, you will recall my articles on crypto, and bitcoin from earlier this year. As of the time of writing this, BTC or BitCoin is currently down almost 66% for 2022. I wrote about the investing vs gambling aspect of a crypto currency, and how the value is not tied to any backing instrument, and fluctuates wildly on a daily basis.

MY GRAND THEATRE DEBUT

December 2nd's performance of Elf: The Musical, was the night of my big debut. Through the process of "winning" a charity auction last summer at the Grand Theatre's Grand Gala, I was lucky enough to be able to get a walk on role for the night. The staff were amazing, and treated me great through the entire process. It was a fabulous experience to get to see behind the scenes of a live production. Below are a couple snapshots from the evening, along with the final curtain call.



BEWARE THE SCAMS

I am not sure where or how they get our numbers, but it's troubling the number of calls that come in telling me my FEDEX shipment is being held at the border, or CRA is looking for me, my VISA is compromised and needs immediate attention - all of these prompting me to press a number on my phone to connect to someone. Trying to decipher if something is real or a scam is becoming more and more difficult. As we have entered an age where we can open accounts online, e-sign documents and perform large transactions all with never setting foot in the actual space, or putting pen to real paper, the need to be aware of potential scams has never been greater. Attached to this email is an A to Z guide on protecting yourself from scams. Please take a look at it, and feel free to share with people you know. Remember to always be on guard, and trust your instincts. If ever in doubt - call the person or company directly with the number you have - not one that someone left for you. Be vigilant and stay safe!

QUESTION OF THE MONTH

I received a call from a company I deal with, and they informed me they had a data breach. What should I do to protect myself?

Unfortunately this is becoming more and more common. As the business of data and identity theft soars, so does the importance of trying to safeguard your information. If you find yourself in this situation, there are steps you should take. First, verify from the company or service provider that was hacked, what information they had of yours. Passwords should be up to date, and you should not use the same password for multiple purposes. If your personal information like full name, SIN, address have been accessed, it's a good idea to regularly check your credit to ensure someone had not obtained credit in your name. You can check your credit at equifax.ca. Often times the company responsible for losing your information will pay for a subscription with a company like Equifax for a period of time, as it was their responsibility to safeguard your data.

Have a question you would like addressed in a future letter? Send me a note: jamie.campbell@nbpcd.com



Private Wealth

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