

# Wealth Themes

## Celebrating Small Business

Canada's 1.14 million small businesses are an essential part of our economy; they employ over eight million Canadians, and represent 70% of the total private workforce.<sup>1</sup> Yet, small business owners face a number of challenges, making the need for financial advice more important than ever. October is **Small Business Month**, so we're featuring articles that focus on the needs of small business owners.

### Draft Income Tax Proposals May Impact Business Owners

If you own an incorporated business, some common tax planning strategies may be restricted or eliminated. This article provides an overview of the federal government's proposed tax measures and their potential impact on business owners and incorporated professionals.

 [View the full article.](#)

### Individual Pension Plans – A Retirement Savings Option For Business Owners

In light of the draft income tax proposals, many business owners and incorporated professionals are re-visiting the viability of investing passively through their corporation. They may be considering alternative tax planning strategies, such as Individual Pension Plans (IPPs) to help them save for retirement.

 [View the full article.](#)

### Banking Services for Small Business Owners

BMO Bank of Montreal offers multiple solutions to support your existing and evolving business banking needs. This article provides an overview of the business banking plans and borrowing options available through BMO.

 [View the full article.](#)

### A Time To Sell – Preparing Your Business For A Potential Sale

This article provides useful information about preparing your business for sale to help ensure you're in a position of strength to negotiate and maximize the proceeds of a sale.

 [View the full article.](#)

Please don't hesitate to contact the office if you have any questions about these articles.

#### Featured Publications

- [Draft Income Tax Proposals May Impact Business Owners](#)
- [Individual Pension Plans – A Retirement Savings Option For Business Owners](#)
- [Banking Services for Small Business Owners](#)
- [A Time To Sell – Preparing Your Business For A Potential Sale](#)

<sup>1</sup>Key Small Business Statistics - Innovation, Science and Economic Development Canada, June 2016.

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