

# Wealth Themes

BMO Private Wealth | July 2023

Wealth Themes provides timely articles on a variety of wealth planning topics. This month we feature articles that focus on U.S. tax issues and vacation property planning strategies.

**Canadian Ownership of U.S. Real Property** provides an overview of U.S. reporting and tax issues related to Canadian ownership of U.S. real property, as well as any related Canadian tax implications.

[View the full article.](#)

**Canadian Snowbirds and U.S. Income Tax** provides insights Canadian residents who spend time in the U.S. should consider to avoid the potential liability of paying U.S. income tax on the same basis as a permanent U.S. resident.

[View the full article.](#)

**U.S. Estate Tax for Canadians** highlights potential U.S. estate tax implications that could apply to Canadian estates and suggests several planning opportunities to help Canadians minimize these taxes.

[View the full article.](#)

**Planning for the Family Vacation Property** provides considerations for the succession planning of the family vacation property based on the needs, desires and capabilities of the family.

[View the full article.](#)

Please don't hesitate to contact the office if you have any questions about these articles.



BMO Private Wealth is a brand name for a business group consisting of Bank of Montreal and certain of its affiliates in providing private wealth management products and services. Not all products and services are offered by all legal entities within BMO Private Wealth. Banking services are offered through Bank of Montreal. Investment management, wealth planning, tax planning, and philanthropy planning services are offered through BMO Nesbitt Burns Inc. and BMO Private Investment Counsel Inc. If you are already a client of BMO Nesbitt Burns Inc., please contact your Investment Advisor for more information. Estate, trust, and custodial services are offered through BMO Trust Company. BMO Private Wealth legal entities do not offer tax advice. BMO Trust Company and BMO Bank of Montreal are Members of CDIC. © Registered trademark of Bank of Montreal, used under license.